EXHIBIT - A

W.R. Grace & Co. Fee Application Preparation Month ended April 30, 2011

FEE APPLICATION PREPARATION	N.			
Name: Pavel Katsiak				
4-Apr	0.4	Fee Application - reviewing the time sheets for March	257 B1	103 49
1-Apr		Foo Amiliation - reviewing the expense reports for March	10,103	77.72
	? !		10.102	40.7
14-Api	7.7	ree Application - reviewing the pillings for prior periods	257.81	438.28
14-Apr	0.3	Fee Application - reviewing March time and expense	257.81	77.34
14-Apr	1.2	Fee Application - reviewing the letter to the court	257.81	309.37
29-Apr	1.9	Fee Application - reviewing March time and expense	257.81	489.84
, 11	5.8	Total Grace Fee Application Charged Hours	w.	1,495.30
Name: Melanie Schwartz				
· 1-Apr	2.0	Fee Application - Bill reconciliation	134.62	269 24
5-Apr	4.0	Fee Apolication - reconcile expenses	134.62	538 A8
6-Apr	7,0	Fee Application - work on reconciliations	134.62	942.34
7-Apr	5.0	Fee Application - work on reconciliations	134 62	673.1
11-Apr	2.0	Fee Application - work on reconciliations	134.62	269.24
12-Apr	2.0	Fee Application - work on time reconciliations	134.62	269.24
13-Apr	3.0	Fee Application - work on expense reconciliations	134.62	403.86
14-Apr	2.0	Fee Application - work on quarterly files	134.62	269.24
15-Apr	1.0	Fee Application - work on time reconciliations	134.62	134.62
26-Apr	1,0	Fee Application - work on expense reconciliations	134.62	134.62
27-Apr	3.0	Fee Application - work on reconciliations	134.62	403.86
28-Apr	3.0	Fee Application - work on reconciliations	134.62	403.86
29-Apr	3.5	Fee Application - work on reconciliations	134.62	471.17
	38.5	Total Grace Fee Application Charged Hours	φ.	5,182.87
Name: Joseph Pearson				
19-Apr	0.3	Review work request instructions	122.00	36.60
19-Apr	0.2	Prepare Templates for March data	122.00	24.40
20-Apr	0.1	Prepare Templates for March data	122.00	12.20
20-Apr	1.3	Populate templates with March Time Data	122.00	158.60
20-Apr	4.1	Populate templates with March Expense Data	122.00	170.80
20-Apr	0.8	Proof read, spell/grammar check time tracking excels	122.00	97.60
20-Apr	0.2	Strategy and clarity session with K. Bradley (PwC)	122.00	24.40
20-Apr	9.0	Proof read, spell/grammar check time tracking excels	122.00	73.20
20-Apr	0.5	Research and update staff information	122.00	61.00
21-Apr	0.3	Research and update staff information	122.00	36.60
	Č			

7,751.77	φ.	Total Grace Fee Application Charged Hours	53.1
1,073.60	∞	Total Grace Fee Application Charged Hours	8.8
61.00	122.00	Correct excel data per email updates	0.5
122.00	122.00	Correct excels per review comments	1.0
24.40	122.00	Update expenses per email responses	0.2
24.40	122.00	Update time per email responses	0.2
24.40	122.00	Update expenses per email responses	0.2
36.60	122.00	Format mileage log	0.3
48.80	122.00	Email for time corrections: J. Bray, P. Katsiak, K. Bradley, J. Kunkel, A. Schmidt (all PwC)	0.4
24.40	122.00	Verify accuracy of expenses	0.2

21-Apr 21-Apr 21-Apr 21-Apr 21-Apr 22-Apr 27-Apr

199898,1052

86./8/

lotals

Professional Profiles W.R. Grace & Co. Time Tracking - Audit For the Month Ended April 30, 2011

Total Compensation	1052.83	5913.12	24517,35	2409.19	36348.416	496.57	2641.6	632.46	2808	7654.4	22867.747	579.76	31292,8	14878,05	25410,90015	3062.8	7063.74	96.012	36.6	244	122	854	610	305	915	122	244	854	793	1348.1	146.4	1321.26	488	61	1464	244
	-	9	33	3.5	83.2	∺	∞	7	თ	32	88.7	2.5	140	82.5	141	19	51.5	0.7	0.3	2	Ţ	7	Ŋ	2.5	7.5	1	7	7	6.5	11.05	1.2	10.83	4	0.5	12	7
Hourly Total Bill Rate Hours	052.83	985.52	742.95	688,34	436.88	496.57	330,2	316.23	312	239.2	257.81	231.904	223.52	180.34	180,21915	161.2	137.16	137.16	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122
Project	Integrated Audit	Integrated Audit	Integrated Audit	Integrated Audit	9 Integrated Audit	7 Integrated Audit	7 Integrated Audit	7 Integrated Audit	7 Integrated Audit	4 Integrated Audit	4 Integrated Audit	4 Integrated Audit	4 Integrated Audit	2 Integrated Audit	2 Integrated Audit	 Integrated Audit 	1 Integrated Audit	1 Integrated Audit	9 Integrated Audit	4 Integrated Audit	 Integrated Audit 	 Integrated Audit 	 Integrated Audit 	1 Integrated Audit	 Integrated Audit 	 Integrated Audit 	1 Integrated Audit	1 Integrated Audit	1 Integrated Audit	1 Integrated Audit	1 Integrated Audit	 Integrated Audit 	1 Integrated Audit	1 Integrated Audit	 Integrated Audit 	1 Integrated Audit
Number of Years in Protession	20+	50 +	20+	20 +																																
Position with the Firm				Audit Partner	Audit Senior Manager	Audit Manager	Audit Manager	Audit Manager	Tax Manager	Tax Senior Associate	Audit Senior Associate	Audit Senior Associate	Audit Senior Associate	Audit Experienced Associate	Audit Experienced Associate	Tax Associate	Audit Associate																Project Specialist			Project Specialist
Name of Protessional	Robert Eydt	Jill McCormack	I nomas E smith	John Newstead	Justin Bray	brian Wiegmann	Jason Morrissey	brett Czajkowski	Iodd Chesia	Elizabeth Sama	Pavel Katsiak	Phillip Crosby	Alexandra Schmidt	Kathryn Fitzpatrick	Kathleen Bradley	Veronica Joelle Flores	Jamre Kunkel	Jenniter Do	Melanie Rasskazov	William Beck	Vanina straniero	Marcos Pastorino	Patricio Andrich Unamuno	Mauricio Ciparelli	Yamila Pereyra	Luz Barcia	Juan C Perez Juaniquina	Luciana Herrera	Maria r Castro Bianchi	Leonardo D Zarate	Nicolas Colombo	Wilagros Tomasella	Ulego Orieta	Elizabeth Komano	Gonzalo Palacios	Komina M Cantero

Description of Services Provided Date Hours Description of S FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Robert Eydt

40659

Reviewing the WR Grace 3/31/2011 10Q

Total Grace Financial Statement Audit Charged Hours

Home

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Jill McCormack

Reviewing the WR Grace 3/31/2011 Press Release	Reviewing the WR Grace 3/31/2011 10Q	Reviewing the WR Grace 3/31/2011 100	Reviewing the WR Grace 3/31/2011 100
1.9	0.8	1.9	1.4
40651	40655	40657	40659

W.R. Grace & Co.

Time Summary Report - Time Tracking For the Month Ended April 30, 2011 Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Thomas E. Smith

– – – –	Meet with B. Dockman (WR Grace) to discuss matters related to Q1 review Attend meeting to discuss legal matters and other contingencies for Q1 review - M. Shelnitz (WR Grace) and S. Scarlis (WR Grace) Review planning information for 2011 audit Review planning information for 2011 audit	Review draft of audit committee report Review draft of audit committee report Attend Q1 management review	Review 2011 planning information Discuss Q1 review status with P. Katsiak (PwC), J. Morrissey(PwC) and A. Schmidt(PwC) Review Q1 budget/planning information	Review audit committee report Review Q1 press release	neview engagement letter grant Meet with H. LaForce(WR Grace) to discuss Q1 matters Review Q1 workpapers Review S-8	Conference call with audit committee to discuss press release Review draft press release Meet with B. Dockman(PwC) to discuss press release		Review draft management representation letters Review draft of Form 10-Q Review S-8 workpapers Review Q1 workpapers
0.5	0.8 1.1 0.6	1.4 0.6 6.3	0.5	1.7	0.7 1,3 1,9 2,1	1.2 0.6 0.7	0.5	0.3 1.7 0.5 0.8
40638 40638 40645 40645	40645 40647 40648	40648 40652 40652	40652 40652 40653	40654 40654 40654	40654 40655 40655	40658 40658 40658	40659 40660	40660 40661 40661 40661

Time Summary Report - Time Tracking For the Month Ended April 30, 2011 W.R. Grace & Co.

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: John Newstead

40638 40652 40654

Reviewing the planning and team coordination Reviewing the planning and team coordination Reviewing the planning and team coordination 0.5 1.2.1

lotal Grace Financial Statement Audit Charged Hours

3.5

```
W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended April 30, 2011
```

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Justin Bray

```
Meeting with P Katsiak (PWC), A Schmidt (PWC), K Bradley (PWC), J Kunkei (PWC)
                                                              Meeting with B Dockman (WK Grace), S Scarlis (WK Grace), P Katsiak (PwC) Meeting with B Dockman (WK Grace) Meeting with P Katsiak (PwC)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    desearch accounting tor Veriti revenue recognition
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     Quarterly management business review meeting
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    Meeting with J Underhill (PwC), E Sama (PwC)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    Meeting with I Smith (PwC), P Katsiak (PwC)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 Meeting with P Katsiak (PwC), 1 Smith (PwC)
Meeting with B Dockman (WK Grace)
                                                                                                                                                                                                                                                                                                                                                            Call with 1 Smith (PWC)
Call with P Katsiak (PWC)
Keview of Audit Committee report
Meeting with 1 Smith (PWC)
Meeting with P Katsiak (PWC)
Meeting with A Schmidt (PWC)
Meeting with J Morrissey (PWC)
Keview of planning documentation
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     Weeting with B Dockman (WR Grace)
                                                                                                                                                                                                                                                Review of planning documentation
Review of planning documentation
Meeting with P Katsiak (PwC)
                                                                                                                                                                                                                                                                                                                   Meeting with A Schmidt (PwC)
Review of planning documentation
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     Weeting with S Scariis (WR Grace)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           Meeting with S Scarlis (WR Grace)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              Meeting with S Scariis (WR Grace)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             teview planning documentation
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                Review planning documentation
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       Vieeting with E Filon (WR Grace)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     leview planning documentation
Kisk assessment procedures
Meeting with I Smith (PWC)
Meeting with A Schmidt (PWC)
                                                                                                                                                                                                                         Risk assessment procedures
                                                                                                                                 Planning documentation
                                                                                                                                                                                Planning documentation
                                                                                                                                                                                                       Planning documentation
                                                                                                                                                          Call with I Smith (PwC)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      (eview of workpapers
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             leview of workpapers
                                                                                                                                                                                                                                                                                                                                                                                                                                  4064/
                                                                                                                                                                                                                                                                                                                                                                                                                                                                               4064/
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     4064/
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       40648
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           40648
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        40651
40651
40651
40651
40651
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     40652
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           40652
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    40653
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            40653
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 40653
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       40653
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    10654
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            4064/
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  40648
                                                                                                                                                                                                                                                                                                                                                                                                                                                          4064,
```

Meeting with D Libow (WR Grace)

٠				(Dw() //e	()																												
		: :		Meeting with T Smith (PwC), P Katsjak (PwC), A Schmidt (PwC), 1 Morrissey (PwC)																								÷					
				A Schmidt (Pv							n	•																					
				tsiak (PwC).		_	Ë		ace)		Katsiak (PwC	•				_	ace)							analyst call		iak (PwC)				(e)			
ζ	PwC)	ase	ភ	h (PwC), P Ka	Meeting with S Scarlis (WR Grace)	dures	Review of planning documentation		Meeting with B Dockman (WR Grace)	Meeting with S Scarlis (WR Grace)	Weeting with A Schmidt (PwC), P Katsiak (PwC)	PwC)		WR Grace)	dures	Review of planning documentation	Meeting with B Dockman (WR Grace)	Meeting with S Scarlis (WR Grace)	Meeting with T Puglisi (WR Grace)	WR Grace)	ak (PwC)	iidt (PwC)	dures	Grace quarterly earnings release analyst call	(WR Grace)	Call with T Smith (PwC) and P Katsiak (PwC)	Review of planning documentation	Û		Meeting with M Conron (WR Grace)	Meeting with S Scarlis (WR Grace)		w
Call with T Conith (Durie)	Call with A Schmidt (PwC)	Review of press release	Review of workpapers	with T Smit	with S Scarl	ndependence procedures	of planning c	Audit Committee call	with B Dock	with S Scarl	with A Schn	Meeting with T Smith (PwC)	of S-8	Call with M Conron (WR Grace)	Independence procedures	if planning d	with B Dock	with S Scarli	with T Pugli	Call with M Conron (WR Grace)	Meeting with P Katsiak (PwC)	Meeting with A Schmidt (PwC)	ndependence procedures	arterly earni	Call with B Dockman (WR Grace)	T Smith (Pw	f planning d	Call with T Smith (PwC)	f S-8	with M Conr	with S Scarli	f 10-Q	Review of workpapers
Coll with	Call with	Review o	Review o	Meeting	Meeting	Indepen	Review o	Audit Co	Meeting	Meeting	Meeting	Meeting	Review of S-8	Call with	Independ	Review o	Meeting	Meeting	Meeting	Call with	Meeting	Meeting	Independ	Grace qu	Call with	Call with	Review o	Call with	Review of S-8	Meeting	Meeting	Review of 10-Q	Review of
0	0.0	1.1	0.3	6.0	0,3	1.1	1.8	0.5	1.1	0.3	0.4	0,7	2.2	0.8	6.0	1.3	6.0	0.4	0.1	0.2	8.0	0.2	1.9	9.0	0.4	0.3	1.3	0.8	6.0	0.1	0.3	5.6	1.8
40654	40654	40654	40654	40655	40655	40655	40655	40658	40658	40658	40658	40658	40658	40658	40658	40658	40659	40659	40659	40659	40659	40659	40659	40659	40660	40660	40660	<u> 191</u>	191	.61	191	191	191
40	4	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40(406	40(40(40(406	406	406	406	406	406	406	40661	40661	40661	40661	40661	40661

Home

W.R. Grace & Co. Time Summary Report - Time Tracking For the Month Ended April 30, 2011 Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Brian Wiegman

40637

1 Call with A. Schmidt (PwC) to discuss St. Boi Sale Leaseback

Home

W.R. Grace & Co. Time Summary Report - Time Tracking For the Month Ended April 30, 2011 Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Jason Morrissey

40641 40644	1.3	Review Q1 2011 Review planning work Discussing Verifi revenue recognition with A. Schmidt (PwC)
40644	6'0	Review Q1 2011 Review planning work
40646	6'0	Review the Q1 2011 analytics expectations
40647	0.8	Review the Verifi revenue recognition memo
40654	0.5	Review the Q1 2011 pension memo for the significant pension contribution
40654	0.3	Meeting with T. Dyer (Grace) and A. Schmidt (PwC) to discuss Verifi revenue recognition
40655	9.0	Meeting with A. Schmidt (PwC) to discuss the memo for the significant pension contribution Grace made in O1 2011
40655	0.8	Review the 01 2011 analytics

Home

Description of Services Provided Date Hours Description of S FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Brett Czajkowski

1.2 40645

Meeting with P. Katsiak (PwC), A. Bornstein (Grace), P. Crosby (PwC) to discuss planning considerations Research environment changes on scope of work - planning 8,0 40645

Home

W.R. Grace & Co. Time Summary Report - Time Tracking For the Month Ended April 30, 2011 Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Todd Chesla

Review of foreign ETR including determination of scope	Discussions with David Libow (WR Grace) on reconciliation of German provision	Review of foreign perm schedule		Review of documentation	Review and modification of tax review memo	
1.5	ਜ	1,5	2.7	Н	1,3	
40652	10652	10652	40653	10653	10653	

lotal Grace Financial Statement Audit Charged Hours

æ

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Elizabeth Sama

1.9 R	1.8	0.7 Meeting with G. Hurwitz (WR Grace) & E.Sama (PwC) to discuss domestic tax package.	1.7 L	1.9 Preparation of Substantive analytics related to Effective Tax Rate & Uncertain Tax Position	1.6 F	1.8	1.9	1.8	O.9 U	1.8	ט 2.0	2 L	1.8	1.7	1.9	2 Update of substantive analytics	1.9 Return to provision/ true-ups documentation	1.7 [0.5
40651	40651	40651	40651	40651	40652	40652	40652	40652	40652	40653	40653	40653	40653	40653	40654	40654	40654	40654	40654

Iotal Grace Financial Statement Audit Charged Hours

25

Time Summary Report - Time Tracking For the Month Ended April 30, 2011 W.R. Grace & Co.

Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED Hours Date

Name: Pavel Katsiak

Meeting with IT specialists to discuss 2011 audit plan. Present: A. Schmidt, P. Crosby and B. Czajkowski (all PwC) Quarterly legal meeting. Attending from PwC: T. Smith, from Grace: B. Dockman, S. Scarlis and R. Finke.

Reviewing prior year documentation necessary for the quality review Coordinating the review of the Internal Audit reports from Q1 2011

0.4 0.5 0.1 0.8

40645

40645 40281

40280

Circling back with S. Scarlis (WR Grace) to provide documentation of legal matters used in the past

Reviewing the updated registration statement and the stock-options plans

Reviewing the fee for the Audit Committee report

Discussing legal reserves with A. Schmidt (PwC)

0.5

40646 40646 40282 40647

1.6 0.2 0.4

40283 40648

Providing disclosures update form to T. Puglisi (WR Grace)

Initial review of the long term incentive plans

40648	0	Review of the EX hedges files received from K Rload (WR Grace)	
40651	1.9	Internal Status meeting, Present: A. Schmidt, K. Bradley, J. Kunkel and K. Fitzpatrick (all PwC)	
40651	6.0	Status meeting with management. Present: A. Schmidt (PwC) and J. Bray (PwC), from S. Scarlis (WR Grace) and T. Puglisi (WR Grace)	
40651	0.8	Following up regarding divestment schedules with K. Franks (WR Grace)	
40651	6.0	Following up with T. Puglisi (WR Grace) regarding the timing of obtaining a draft of consolidated financial statements	
40652	<u>Ф</u>	Attending Q1 Business Review (Earnings Call).	
40653	0.0	updating statutory audit rees for the Audit Committee report Reading Q1 2011 Press Release	
40653	0.2	Meeting with S. Caslin (WR Grace) to discuss cash flow hedges	
40653	0,5	Meeting with S. Scarlis (WR Grace) to discuss the status of quarterly review and open items for hedges	
40653	0.5		
40654	n c	Updating statutory audit fees for the Audit Committee report	
40654	5 T	neviewing potential impact on the audit of the legal entity consolidation considered by Grace management. Reviewing 0.1 2010 Press Release	
40654	1.2	Reviewing Verify (new Grace product) Earn out arrangement and respective accounting	
40654	0.8	Meeting with D. Armstrong (WR Grace) to discuss the schedule for the Board of Directors meeting for 2011	
40655	0. t	Meeting with T. Smith, J. Bray and A. Schmidt (all PwC) to discuss the action items from audit recap	
40033	† u	chicinity back with two team to get frien recodeck on Press release (to be communicated to Grace)	
40655	1.2	neviewing construction business balance sneet Reviewing CONSTRUCTION BUSINESS Income Statement	
40658	0.5	Internal Status meeting. Present: A. Schmidt, K. Bradiey, J. Kunkel and K. Fitzpatrick (all PwC)	
40658	0.8	Status meeting with management. Present from PwC. A. Schmidt and J. Bray, from Grace S. Scarlis and T. Puglisi	
40658	1.7	Reading Q1 2011 Press Release	
40658	0.3	Updating fee information for the Audit Committee reporting	
40658		Reviewing information for the registration statement (form S-8)	
40658	1.2	Documenting PwC update procedures performed for the registration statement	
40659	ع. د	Coordinating receipt of the updated management representation and legal letter for the registration statement (form 5-8)	
40659	7 [Reduiling U. 2011 IU-U	
40039	`i .	Opportunities in the Audit Committee presentation	
40659	× 0	Documenting PWL update procedures performed for the registration statement	
40660	9 0	inversely and produce related to Neephile forced the Final provided of force of the Produce of the Produced to	
40660	1.9	Reading Q1 2010 10-0	
40660	1.3	Reviewing Long Term Incentive Compensation expenses calculation	
40660	6,0		
40661	6.0	Call with T. Smith (PwC) to discuss comments on 10-Q	
40661	1.8	Reading Q1 2011 10-Q	
40661	6.0		
40661	1.9	Reviewing Long Term Incentive Compensation expenses calculation	
40661	1.2	Reviewing procedures performed over hedges	
40661	1.3	Reviewing inventory capitalization calculation	
40662	1.2	Proofreading Audit Committee report	
40662	J. 0	Discussing outstanding questions on the long term incentive compensation with K. Fitzpatrick (PwC)	
40662		Following up with V. Leo (WR Grace) regarding CeraTech sale	
40562	2 - 4 ×	Poliowing up with K. Biood (WK Grace) regarding new nedge programs Reviewing 10-0 guastion from the guality review partner	
		ווילוראוווא דכיל לשממנים ווכוון ווופ לתמוויל וכנועני כמו וויכו	

Home

W.R. Grace & Co. Time Summary Report - Time Tracking For the Month Ended April 30, 2011

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Phillip Crosby

IT Audit Touchpoint meeting with J. McCarthy, E. Lerstad (Grace) and B. Czajkowski (PwC) 2011 IT Audit planning Providing ACE instructions to client 1 0.5

40626 40645 40654

Description of Services Provided	FINANCIAL STATEMENT AUDIT TIME INCURRED
Hours	STATEMENT AL
Jate	FINANCIAL S

Name: Alexandra Schmidt

40644	1.6	Review 2011 audit plan
40644	0.8	Meeting with S. Scarlis and T. Dyer (all Grace) to discuss Verifi revenue recognition
40644	1.8	Address manager comments on audit committee report
40644	1.4	Review analytic questions to be sent out to management
40644	0.3	Meeting with T. Puglisi, K. Franks, S. Scarlis, J. Mac, L. Breaux, K. Blood (all WR Grace), K. Bradley and J. Morrissey (both PwC) to discuss status of quarterly review
40644	1.9	Discussing Verifi revenue recognition with J. Morrissey (PwC)
40644	1.7	Review materials for legal meeting with management
40645	0.5	Reviewing questions to send to V. Leo (WR Grace) with K. Bradley (PwC)
40645	0.5	Reviewing questions to send to L. Breaux (WR Grace) with K. Bradley (PwC)
40645	1.2	Meeting with P. Katsiak, P. Crosby, and B. Czajkowski (all PwC) to discuss information technology procedures for 2011 audit
40645	1.6	Address manager comments on audit committee report
40645	0.7	Call with K. Blood (WR Grace) to discuss change in expected rate of return for pension plans
40645	1.1	Review pension rate of return memo from management
40645	9.0	Review pension contribution memo from management
40646	1.5	Meeting with K. Bradley (PwC) to discuss analytics expectations and revisions needed
40646	0.7	Discussing legal reserves with P. Katsiak (PwC)
40646	1.9	Research leasing guidance for Verifi revenue recognition
40646	1.9	Review pension discount rate memos from management
40648	0.8	Discuss restructuring charges with A. Lueck (WR Grace)
40648	1.2	Call with K. Blood to discuss pension activity during Q1
40648	0.7	Develop plan for review of pensions
40648	0.2	Review completion step "Final Team find Dates"
40648	1.3	Document verify revenue policy
40651	7	Team status meeting with K. Bradley, P. Katsiak, J. Kunkel, K. Fitzpatrick, J. Bray and J. Morrissey (all PwC)
40651	0.8	Prepare meeting agenda for meeting with management
40651	1.9	Document GCP Europe goodwill considerations
40651	1.4	Document verify revenue policy
40651	0.4	Meeting with T. Puglisi, K. Franks, S. Scarlis, J. Mac, L. Breaux, K. Blood (all WR Grace), P. Katsiak and J. Brav (PwC) to discuss status of quarterly review
40651	0.3	Discussing the audit areas with K. Fitzpatrick (PwC)
40651	0.5	Discussing Grace background with K. Fitzpatrick (PwC)
40651	0.9	Review step "Perform inquiries regarding significant matters"
40652	1.9	Document pension contribution
40652	1.6	Review earnings per share calculations
40652	1.4	Attend Davison - refining technologies business review
40652	0.9	Attend Davison - hydroprocessing business review
40652	1.1	Attend Davison - specialty catalysts business review
40652	0.9	Attend Davison - materials and packaging business review
40652	0.5	Discussing information obtained from the business review and it's impact on our procedures with K. Bradley (PwC)
40652	1.7	Address partner comments on audit committee report
40653	1.9	Discussing reconciliation of the statement of cash flows to the balance sheet with K. Bradley (PwC)
40653	0.5	Discussing the audit strategy for pensions with K. Fitzpatrick (PwC)
40653	0.3	Discussing pension testing with K. Fitzpatrick (PwC)
40653	0.8	Discuss partner comments on audit committee report with J. Bray (PwC)
40653	1.8	Address partner comments on audit committee report
40653	9.0	Meet with T. Dyer (WR Grace) to discuss ART agreement
40653	0.4	Prepare fee proposal for audit committee report

40653 40653	1.9	Document environmental reserves for Q1 review Review draft of press release
40654	1.2	Discussing movement of profit from ART to Grace with T. Dyer (WR Grace) and K. Bradley (PwC)
40654	0.3	Discussing Grace equity with K. Fitzpatrick (PwC)
40654	0.5	Discussing Grace audit strategy with K. Fitzpatrick (PwC)
40654	0.3	Meeting with T. Dyer (WR Grace) and J. Morrissey (PwC) to discuss Verifi revenue recognition
40654	9.0	Review ART agreement
40654	1.7	Document divestment reserves for Q1 review
40654	1.9	Document verify revenue policy
40654	1.4	Address partner comments on audit committee report
40654	1.3	Prepare non-audit services appendix for audit committee report
40655	0.7	Documenting consolidated balance sheet pension account fluctuations with K. Bradley (PwC)
40655	9.0	Documenting consolidated balance sheet equity account fluctuations with K. Bradley (PwC)
40655	9.0	Meeting with J. Morrissey (PwC) to discuss the memo for the significant pension contribution WR Grace made in Q1 2011
40655	0.9	Meeting with T. Smith, J. Bray and P. Katsiak (all PwC) to discuss the action items from audit recap
40655	1.7	Address partner comments on audit committee report
40655	1.1	Document Summary of Significant Matters
40655	1.5	Document pension contribution
40655	1.3	Document verify revenue policy
40658	0.8	Team status meeting with K. Bradley, P. Katsiak, J. Kunkel, K. Fitzpatrick and J. Bray (all PwC)
40658	0.3	Discussing changes in net working capital calculation with K. Bradley and P. Katsiak (PwC)
40658	0.3	Discussing changes in net working capital calculation with T. Puglisi (WR Grace), S. Caslin (WR Grace), K. Bradley (PwC) and P. Katsiak (PwC)
40658	0.4	Meeting with T. Puglisi, K. Franks, S. Scarlis, J. Mac, L. Breaux, K. Blood (all WR Grace), P. Katsiak and J. Bray (both PwC) to discuss status of quarte
40658	0.5	Discuss audit committee report with T. O'Hara (WR Grace)
40658	1.6	Review final audit committee report
40658	0.5	Prepare agenda for management meeting
40658	0.2	Discuss uncorrected misstatement with J. McCormack (PwC)
40658	0.7	Address quality review partner comments on audit committee report
40659	0.8	Listening to Grace press release discussion with K. Bradley, K. Fitzpatrick, P. Katsiak, J. Kunkel, and J. Bray (all PwC)
40659	0.4	Review step "Read the interim financial information"
40659	1.6	Review step "Reconcile interim information with accounting records"
40659	1.5	Review step "Review stockholder's equity"
40659	1.3	Update step "Summary of Significant Matters"
40659	9.0	Review step "manager / partner checklist"
40659	0.3	Keview step, quality review partner checklist.
40660	0.5	Talking to T. Puglisi (WR Grace) with K. Bradley (PwC) about fluctuations in GCP inventory balance
40660	0.3	Discussing Davison balance sheet changes with K. Bradley (PwC) Discussing potential follow up needed for internal Financial Confirmation exceptions with K. Bradley (DwC)
40660	0.4	Discussing the pension footnote 6 tie-out with K. Fitzpatrick (PwC)
40660	0.7	Call with K. Blood (WR Grace) to discuss pension schedules for tie-out
40660	0.8	Address partner comments on management representation letter
40660	0.9	Review step "Perform general inquiries"
40660	1.1	Review step "Review Quarterly Checklists"
40660	0.8	Review corporate income statement analytics

c. Discussing Davison in connectation and juck revisions with K. Bradiey (PWC)	0.4 Meeting with T. Dyer (WR Grace) to discuss Verifi revenue arrangement	Review Alternative Agreement with Verifi	Review step "Restructuring Activity"	Review Davison balance sheet analytics	Review Davison income statement analytics	Meeting with T. Dyer (WR Grace) to discuss Verifi revenue arrangement	Review income projections for GCP Europe	Address quality review partner comments on 10-Q		Update "Summary of Significant Matters" step			Review completion step "Management Rep Letter"	
?	0.4	1.3	9.0	1.3	1.7	0.7	1.8	2	1.3	1.2	0.6	0.4	0.5	
1	40661	40661	40661	40661	40661	40662	40662	40662	40662	40662	40662	40662	40662	

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Kathryn Fitzpatrick

Internal Kick Off meeting with P. Katsiak, A. Schmidt, K.Bradley, J.Bray, J.Kunkel (all PwC) regarding Q1 Review Discussing the audit control tool with K.Bradley (PwC) Reviewing the engagement leader step Biscussing the audit areas with A. Schmidt (PwC) Discussing the audit areas with A. Schmidt (PwC) Discussing WR Grace background with A. Schmidt (PwC) Reviewing financial statements Reviewing database Reviewing long term incentive program audit strategy Discussing long term incentive program and incentive compensation accruals testing with P. Katsiak (PwC) Working on revising audit strategy over long term incentive compensation accruals bocumenting long term incentive compensation testing	Attending business review meeting for Davison segment refining technologies (WR Grace and PwC present) Attending business review meeting for Davison segment materials technologies (WR Grace and PwC present)	Attending business review meeting for Davison segment specialty technologies (WR Grace and PwC present) Reviewing compensation accruals teating Documenting compensation accruals testing Discussing the audit strategy for pensions with A. Schmidt (PwC) Reviewing pension disclosure Reviewing pension disclosure Reviewing pension disclosure Reviewing pension disclosure Beviewing pension disclosure Beviewing pension disclosure Reviewing pension disclosure Beviewing pension disclosure Beviewing pension testing Researching postretirement discount rates Discussing postretirement discount rates Discussing postretirement discount rates Discussing procedures for the long term incentive program testing with P. Katsiak (PwC) Discussing long term incentive program testing for plan 2010-2011 Documenting the long term incentive program testing for plan 2010-2012 Discussing the long term incentive program testing for plan 2010-2012 Discussing W Grace equity with A. Schmidt (PwC) Discussing w Grace equity with A. Schmidt (PwC) Discussing inventory capitalization policy at WR Grace with P. Katsiak (PwC) Discussing inventory capitalization audit strategy Working on GCP inventory capitalization Working on Davison inventory capitalization
0.5 Interpretation of the control of	2 At 2 At	11.1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.
40651 40651 40651 0 40651 0 40651 11.1.4 40651 11.1.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 11.4 40651 4	40652 40652	40652 40653 40653 40653 40653 40653 40653 40653 40653 40653 40654 40654 40654 40654 40654 40654 40654 40654 40654 40654 40654 40654 40654 40654 40654 40654 40654

	٠,	
40654	0.5	Reading through PwC the accounting and reporting manual on inventory
40655	0.5	Reading the PwC national weekly e-mail update regarding pensions
40033	٠ - د	negaling two. Alet i regal unig betistoil ubstobate I or (daftet 1 Decimostine inventore capitali aston for GTB Morth A modina
40033) (Documentaing Inventory y application for GCD 1 attack. Documentaing inventory capitalization for GCD 1 attack.
40655	0.5	Documenting inventory capitalization for GCP Europe
40655	0.5	Documenting Inventory capitalization for GCP Asia Pacific
40655	1.3	Working on the month on hand calculation for GCP
40655	0.5	E-mailing Julie Mac (GCP) regarding inventory capitalization questions
40655	0.5	E-mailing Jack McGee (GCP) regarding inventory capitalization questions
40655	0.2	Updating the accounting control tool for updates to inventory capitalization
40655	, −1 ,	Working on the pension footnote tie-out
40658	1.5	Documenting pension footnote tie-out
40658	0.5	Status meeting with P. Katsiak, A. Schmidt, K. Bradley, J.Bray, and J. Kunkel (all PwC)
40658	S (Documenting equity roll torward
40658	0.7	Discussing inventory capitalization with N. Filatova (WR Grace)
40658	2. C	Discussing compensation committee minutes with D. Borowy (WK Grace)
40658	φ C	netrieving access to viving access from D. Duffin (viving) accessing incentive compensation with A. Thork (MR Grace)
40658	0.2	Discussing incentive compensation with P. Katsiak (PwC)
40658	0.9	Documenting incentive compensation step
40658	2	Working on inventory capitalization for Davison
40658	0.4	E-mailing N. Filatova (WR Grace) questions regarding inventory capitalization
40658	0.3	Discussing N. Filatova responses to inventory capitalization with P. Katsiak (WR Grace)
0.00	9 6	The state of the s
40658	0.3	Discussing WK Grace hedging activity with P. Katsiak (WR Grace)
40658	0.3	Discussing WR Grace hedging audit strategy with P. Katsiak (WR Grace)
40659	0.2	Discuss long term incentive program testing with K. Bradley (PwC)
40659	1.5	Documenting inventory capitalization income statement tie-out
40659	0.5	Documenting hedging activity step
40659	0.8	Listening to WR Grace press release discussion with K. Bradley, A. Schmidt, P. Katsiak, J. Kunkel, and J. Bray (al
40659	1.2	Documenting the gain/loss calculation in hedging activities step
40659	1.1	Documenting the loan value calculation in the hedging activities step
40659	0.4	Documenting the short term Euro forwards in the hedging activities step
40659	0.4	Documenting the short term Australian dollar forwards in the hedging activities step
40659	0.4	Documenting the short term Singapore dollar forwards in the Hedging Activities step
40659	0.3	Discussing pension expense with P. Katsiak (PwC)
40659	0.5	Discussing the use of Blackline accounting system with K. Bradley (PwC)
40659	0.2	E-mailing S. Caslin (WR Grace) regarding hedging support
40659	\leftarrow	Documenting inventory capitalization income statement tie-out
40660	1.8	Documenting inventory capitalization refining technology months on hand calculation
40660	1.8	Documenting inventory capitalization materials and packaging months on hand calculation
40660	0.8	Documenting inventory capitalization income statement tie-out
40660	1.5	Documenting the pension footnote 6 tie-out
40660	0.4	Discussing the pension footnote 6 tie-out with A. Schmidt (PwC)
40660	1.2	Documenting the other comprehensive income footnote 13 tie-out
40660	1.5	Documenting the natural gas hedge activities
		,

iotal Grace Financial Statement Audit Charged Hours

۲.28

40661	0.8	Documenting hedging tailored procedures
40661	0.8	Reviewing documentation of aluminum hedging
40661	0.8	Reviewing documentation of natural gas hedging
40661	0.8	Documenting understanding of forward hedging
40661	0.8	Documenting understanding of commodity hedging
40661	1.15	Tying out footnote 6 fair value
40661	1.5	Tying out footnote 13 other comprehensive income
40661	0.5	Tying out footnote 8 pensions
40661	0.1	E-mailing N. Filatova (WR Grace) questions regarding inventory capitalization
40661	0.5	Discussing the use of WR Grace's accounting system with K. Bradley (PwC)
40661	0.5	Reviewing consolidation software Trial Balance to gain financial statement line item numbers for Co 968 for inventory capitalization testing
40297	0.5	Retrieving income statement accounts for Company 968 (ART) from accounting system
40297	0.5	Documenting income statement tie-out for inventory capitalization
40297	₩	Organizing 10-Q comments from the quality review partner
40297	₩	Responding to quality review partner 10-Q comments
40297	₩.	Organizing the T. Smith 10-Q partner comments
40297	⊣	Responding to T. Smith 10-Q partner comments
40297	0.3	Discussing hedging documentation with P. Katsiak (PwC)
40297	0.3	Discussing long term incentive program documentation with P. Katsiak (PwC)
40297	0.4	Discussing inventory capitalization documentation with P. Katsiak (PwC)
40297	0.5	Updating hedging documentation
40297	0.5	Updating long term incentive program documentation
40297	Ч	Updating inventory capitalization documentation

Description of Services Provided

FINANCIAL STATEMENT AUDIT TIME INCURRED

Hours

Time Summary Report - Time Tracking For the Month Ended April 30, 2011

```
Documenting Grace's significant deficiency remediation efforts as part of updating our understanding of prior period deficiencies in internal control for Q1 2011 planning procedures
                                                                                                                                                                                                                                                                                                       Reviewing the contract between Environmental Management Solutions and WR Grace and documenting any significant points in the read client documents step for Q1 2011 review
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        Selecting company codes managed by the Philippines Service Center and compiling information on the total accounts payable handled at this service center
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  Meeting with T. Puglisi, K. Franks, S. Scarlis, J. Mac, L. Breaux, K. Blood (all Grace), A. Schmidt and J. Morrissey (Pw.C) to discuss status of quarteny review
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            Inputting options exercised and cancelled into the weighted average options outstanding schedule for earnings per share calculation
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    Reviewing calculation of compensation cost for options outstanding to be included in the dilutive shares outstanding calculation
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              Pulling information and controls in Philippines shared service center from the internal Audit Portal and Internal Audit reports
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    Discussing report run as part of significant deficiency remediation efforts with G. Bode (WR Grace) and A. Schmidt (PwC)
                                                                                                                        Meeting with A. Schmidt (PwC) and T. Puglisi (WR Grace) to discuss Audit Control Tool and Q1 2011 important dates.
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              Updating Read Client Documents step for information about May board of directors and audit committee meetings
                                                                                                                                                                                                                                                                                                                                                                                                                     Documenting the conduct planning meeting and document review strategy step for Q1 2011 planning procedures
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   Reviewing consolidation schedule received from WR Grace as part of income statement and balance sheet tie out
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     Reviewing interim review reports rolled forward by J. Do (PwC) and documenting associated Q1 2011 review step
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        Calculating Weighted Average Common Shares Outstanding for Q1 2011 as part of Earnings per Share calculation.
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        Inputting consolidated income statement Q1 2011 balances into the analytics template to calculate variances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           reputting corporate income statementQ1 2011 balances into the analytics template to calculate variances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         Inputting consolidated balance sheet Q1 2011 balances into the analytics template to calculate variances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  Inputting Davison income statement Q1 2011 balances into the analytics template to calculate variances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        Discussing significant deficiency remediation efforts with S. Scarlis (WR Grace) and A. Schmidt (PwC)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        inputting GCP income statement Q1 2011 balances into the analytics template to calculate variances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     inputting Davison balance sheet Q1 2011 balances into the analytics template to calculate variances
                                                                                                                                                                               Updating the Audit Control Tool with new dates based on T. Puglisi (WR Grace) financial calendar.
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      Reviewing variances for the Davison Income Statement Q1 2011 balances from expected balances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     Reviewing calculation of dilutive shares outstanding to be included in dilutive earnings per share
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           inputting GCP balance sheet Q1 2011 balances into the analytics template to calculate variances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           Documenting required independence procedures step as part of Q1 2011 planning procedures
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   Reviewing variances for the GCP Income Statement Q1 2011 balances from expected balances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          Discussing compiling the Q1 2011 management representation letter with A. Schmidt (PwC)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       Meeting with T. Pulgisi (WR Grace) and A. Schmidt (PwC) to discuss Q1 2011 review status
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           Going through scope of countries covered by the WR Grace Barcelona center of excellence
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               Reviewing selling, general and administrative breakout schedules received from WR Grace
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               Reviewing variances for the GCP Balance Sheet Q1 2011 balances from expected balances
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        Documenting communication with the audit committee for Q1 2011 review procedures
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           Inputting balance sheet numbers for GCP and Davison into our Q1 analytic spreadsheets
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        Setting up financial statement and press release tie outs to be completed for Q1 2011.
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           Emailing J. McElhenney (WR Grace) about Earnings Per Share information for Q1 2011
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 Completing update understanding of business step for Q1 2011 planning procedures
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 Reviewing and compiling list of controls performed in Barcelona center of excellence
                                                                                                                                                                                                                                                                                                                                                              Emailing Q1 2011 inquiry questions out to V. Leo, S. Scarlis and E. Breaux (all Grace)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 Discussing engagement leader and manager checklist with A. Schmidt (PwC)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  Reviewing L. Breaux's (WR Grace) responses to Davison inquiry questions
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              Working on the Q1 2011 Management Representation Letter
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          Documenting materiality calculation in the Q1 2011 database
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    Working on the Q1 2011 Management Representation Letter
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          Putting together press release tie out binder for Q1 2011
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              Putting together external workpaper binder for Q1 2011
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  Filing out the Q1 2011 Quality Review Partner checklist
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 Putting together 10Q tie out binder for Q1 2011
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 Working on Q1 2011 restructuring activity step
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    Working on materiality calculation for Q1 2011
                                                                                                                                                                                                                                                 Working on Q1 2011 Review planning steps.
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        Compiling 2011 Engagement Letter
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                Working on Q1 2011 hedging step
                                                                                                                             0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            Name: Kathleen Bradley
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   10640
40640
10640
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  10638
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        10638
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               10638
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      10638
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        6639
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              6690
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           68901
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 9639
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         10640
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          10640
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  0644
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              10644
```

Reviewing variances for the Davison Balance Sheet Q1 2011 balances from expected balances

yping up a list of questions for L. Breaux (WR Grace) concerning instances where expected Davison Balance Sheet and Income statement balances for Q1 2011 were different from PwC expected balances for Q1 2011. ryping up a list of questions for L. Breaux (WR Grace) concerning instances where expected Davison Balance Sheet and Income statement balances for Q.1 20.11 were different from PwC expected balances for Q.1 20.11 Yping up a list of questions for V. Leo (WR Grace) concerning instances where expected GCP Balance Sheet and Income statement balances for Q1 2011 were different from PwC expected balances for Q1 2011 Typing up a list of questions for V. Leo (WR Grace) concerning instances where expected GCP Balance Sheet and Income statement balances for Q1.2011 were different from PwC expected balances for Q1.2011 Attending Materials Packaging Technology business review meeting attended by numerous members of WR Grace upper management and K. Fitzpatrick (PwC) Attending Refining Technologies business review meeting attended by numerous members of WR Grace upper management and K. Fitzpatrick (PwC) Attending Discovery Sciences business review meeting attended by numerous members of WR Grace upper management and K. Fitzpatrick (PwC) Attending Specialty Catalyst business review meeting attended by numerous members of WR Grace upper management and K. Fitzpatrick (PwC) Compiling a list of questions for L. Breatx (WR Grace) related to Davison income statement fluctuations for the quarter over quarter period Compiling a list of questions for L. Breaux (WR Grace) related to Davison balance sheet fluctuations for the quarter over quarter period Compiling a list of questions for L. Breaux (WR Grace) related to Davison Income statement fluctuations for the year over year period Compiling a list of questions for V. Leo (WR Grace) related to GCP income statement fluctuations for the quarter over quarter period Working on recalculation of other accruals and non-cash items on cash flow statements based on changes in Balance Sheet balances lyping up list of questions for H. Janes (WR Grace) concerning consolidated balance sheet fluctuations from our expected balances Compiling a list of questions for L. Breaux (WR Grace) concerning Davison balance sheet fluctuations for the year over year period Compiling a list of questions for V. Leo (WR Grace) concerning GCP Balance Sheet fluctuations for the year over year period Compiling a list of questions for V. Leo (WR Grace) related to GCP balance sheet fluctuations for the quarter over quarter period Compiling a list of questions for V. Leo (WR Grace) related to GCP Income statement fluctuations for the year over year period Documenting information obtained from business review meeting for Davison Income Statement and Balance Sheet analytics Discussing information obtained from the business review and it's impact on our procedures with A. Schmidt (PwC) Updating documentation of WR Grace's responses to questions concerning any instances of fraud during Q1 2011 Team status meeting with A. Schmidt, P. Katsiak, J. Kunkel, K. Fitzpatrick, J. Bray and J. Morrissey (all PwC) Updating documentation of WR Grace's responses to questions about significant activity due the quarter Discussing proper bankruptcy reorganization tax rate to be used for calculations with H. Janes (WR Grace) Looking for large fluctuations in individual liability accounts in order to find reason for significant changes Discussing reconciliation of the statement of cash flows to the balance sheet with A. Schmidt (PwC) Working on risk assessment procedures over detail of selling general and administrative expenses Tying top sided hedging journal entries to amounts booked for hedging during CJ 2011 Discussing movement of profit from ART to Grace with T. Dyer (WR Grace) and A. Schmidt (PwC) Reviewing Q1 2011 financial statement tie out and press release tie out work to be performed. Documenting answers to general Corporate inquiries provided by 5. Scarlis (WR Grace) Meeting with A. Schmidt (PwC) to discuss analytics expectations and revisions needed Documenting answers to general Davison inquiries provided by L. Breaux (WR Grace) Updating documentation of WR Grace's responses to general inquiries asked by PwC Editing Earnings per Share testing documentation based on A. Schmidt (PwC) review Documenting fluctuation explanations for consolidated income statement analytics Discussing changes needed to the Q1 2011 press release with T. Puglisi (WR Grace) Documenting fluctuation explanations on Corporate income statement analytics Documenting explanation for fluctuations in other assets balance sheet account Documenting answers to general GCP inquiries provided by V. Leo (WR Grace) Documenting fluctuation explanations on Davison Income Statement analytics Documenting fluctuation explanations for consolidated balance sheet analytics Reviewing questions to send to L. Breaux (WR Grace) with A. Schmidt (PwC) Documenting work performed over Q1 2011 Earnings per Share Calculation Documenting fluctuation explanations on GCP Income Statement analytics Reviewing draft one of the press release provided by T. Puglisi (WR Grace) Working on selling, general and administrative risk assessment procedures Documenting fluctuation explanations on Davison Balance Sheet analytics Documenting fluctuation explanations on ART Income statement analytics Reviewing other current liabilities balance sheet fluctuation explanations Reviewing questions to send to V. Leo (WR Grace) with A. Schmidt (PwC) Working on WR Grace 2011 year end integrated audit scoping document Working on WR Grace 2011 year end integrated audit scoping document Reviewing variances for the consolidated Balance Sheet in the analytics Documenting fluctuation explanations on GCP Balance Sheet Analytics Reviewing top sided journal entries for January February and March Putting together the Q1 2011 management representation letter Finalizing consolidation schedule to financial statement mapping Updating Q1 2011 planning steps per J. Morrissey (PwC) review Documenting review and recalculation of earnings per share Working on statement of cash flows analysis Working on statement of cash flows analysis Morking on GCP Income statement analytic Working on GCP Balance Sheet Analytics 0.6 0.8 0.6 0.9 0.9 0.5 0.5 0.7 0.5 0.7 0.6 0.6 0.9 0.9 6.0 6.0 0.5 1.9 0.9 8.0 1.2 0.9 0.7 0.6 1.2 1.1 1.1 1.1 1.3 1.3 1.3 1.3 1.3 1.3 0.7 0.8 0.5 1.9 12 40645 40645 40645 40645 40646 40646 40646 40646 40647 40647 40647 40647 40653

Meeting with H. Janes (WR Grace) to discuss breakout of accounts between Other Current Liabilities, Other Liabilities and Other Liabilities Subject to Compromise on the Balance Sheet Documenting information received from C. Jones (WR Grace) about reasons for Discovery Sciences fluctuations in revenue, cost of goods sold and gross profit during the quarter Creating spreadsheet to document proper breakout of general ledger accounts between subject to compromise liabilities and not subject to compromise liabilities Discussing changes in net working capital calculation with T. Puglisi (WR Grace), S. Caslin (WR Grace), A. Schmidt (PwC) and P. Katsiak (PwC) Discussing the recondilation of the WR Grace system of record to the WR Grace consolidation software system with J. Kunkel (PwC) Working on figuring out what is causing the decrease in Other Subject to Compromise fiabilities quarter over quarter Working on figuring out what balances go into Deferred Charges in Other Assets on the balance sheet Talking to T. Mohamed (WR Grace) about what makes up the foreign exchange line on the ART income statement Discussing potential follow up needed for Internal Financial Confirmation exceptions with A. Schmidt (PwC) Reviewing internal financial confirmations with exceptions noted submitted by members of Grace finance Editing Davison Balance Sheet and Consolidated analytics for property plant and equipment information Discussing changes in net working capital calculation with T. Puglisi (WR Grace) and P. Katsiak (PwC) Talking to T. Puglisi (WR Grace) with A. Schmidt (PwC) about fluctuations in GCP inventory balance Meeting with H. Janes (WR Grace) to discuss how the income tax provision is booked each month Finalizing documentation of Davison balance sheet fluctuations and marking the step completed Discussing necessary changes to the database for the WR Grace S-8 filing with P. Katsiak (PwC) Documenting consolidated balance sheet pension account fluctuations with A. Schmidt (PwC) Team status meeting with A. Schmidt, P. Katsiak, J. Kunkel, K. Fitzpatrick and J. Bray (all PwC) Documenting consolidated balance sheet equity account fluctuations with A. Schmidt (PwC) Meeting with C. Jones (WR Grace) about Discovery Science fluctuations during the quarter Discussing changes in net working capital calculation with A. Schmidt and P. Katsiak (PwC) Discussing Davison Income Statement analytics revisions with A. Schmidt (PwC) Documenting consolidated income statement analytics and marking complete Emailing S. Scarlis (WR Grace) regarding outside questions for GCP Asia Pacific Documenting summary of uncorrected misstatements significant matter step Editing statement of cash flows analysis based on P. Katsiak (PwC) comments Documenting Accounts receivable consolidated balance sheet fluctuations Documenting summary of aggregated deficiencies significant matter step Reviewing the reconcile interim information to financial statements step Reviewing status of GCP income statement and balance sheet analytics Documenting and marking complete Corporate profit and loss analytics Sending list of detailed outstanding items for GCP to J. Mac (WR Grace) Following up on GCP Balance Sheet questions with J. Mac (WR Grace) Discussing the quarterly checklist binders step with J. Kunkel (PwC) Discussing Davison balance sheet changes with A. Schmidt (PwC) Working on necessary ART income statement analytics revisions Reviewing GCP inventory movements throughout the quarter Working on documenting GCP Income Statement fluctuations Sending detailed follow up questions to L. Breaux (WR Grace) Emailing J. Mac (WR Grace) with outstanding GCP questions Making needed revisions to Davison Balance Sheet analytics Working on documenting GCP Balance Sheet fluctuations Compiling outstanding items list for S. Scarlis (WR Grace) Tying out earnings per share footnote for Q1 2011 10Q Completing the statement of cash flows tie out step Tying out restructuring footnote for Q1 2011 10Q Completing Davison income statement analytics Discussing the 10Q tie out with J. Kunkel (PwC) Reviewing the quarterly checklist binder step Completing review of restructuring activity Evaluating materiality of misstatements Reviewing general inquiries step 11.3 0.6 0.7 0.5 0.5 0.5 1.1 0.9 1.5 10661 10661 10661 10661

Time Summary Report - Time Tracking For the Month Ended April 30, 2011 W.R. Grace & Co.

Description of Services Provided Date Hours Description of FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Jamie Kunkel

Work on the mapping of consolidation to the Financial Statements. Work on the intercompany out of balance schedule tie out and upload into database	work on the equity followed the out. Time I spent reviewing support provided to us by WR Grace for the Press release tie out.	Work on the tie out of the press release.	Work on updating the listing of key WR Grace contacts, ensuring updated information per the contact directory.	Meeting with S. Caslin (WR Grace) for follow up questions about the press release.	Work on updating the quarterly checklist.	Time spent to verify the new hedging expense was immaterial, within the step in database	Time spent to make a list of missing quarterly checklists by company code to give to WR Grace.	Team meeting with P. Katsiak, J. Bray, A. Schmidt, K. Fitzpatrick and K. Bradley (all PwC)	Work on the accounting system to consolidation scorecard step within the database.	Update the press release tie out per P. Katsiak's (PwC) comments.	Time spent reviewing support provided to us by WR Grace for the 10Q tie out.	Time spent to set up 10Q tie out binder.	Work on the tie out of the balance sheet from the Press Release.	Work on the tie out of the income statement from the Press Release.	Work on the tie out of chart 2 from the Press Release.	Work on the tie out of the wording of the press release.	Listen to the WR Grace Earnings Release call.	update the quarterly checklist step in the aura database with the remaining company checklists provided.	update the general inquiry step in the database.	Work on the customer product complaint schedule for P. Katsiak (PwC).	Time spent creating the Letter to CFO for the WR Grace engagement.	Time spent creating the Review Report opinion for the WR Grace engagement.	Time spent updating the awareness letter for Q1 WR Grace engagement.	Time Spent updating the 10Q based on the numbers changed in the most recent draft received	Work on the tie out of equity and inventory footnotes tie out of the 10Q.	I followed up w G. Wang (WR Grace) about footnotes 9 and 12 from the 10Q.	l used the 12/31/2010 10K to help tie out prior year/prior quarter numbers in the 10Q.
1.9	1.9	1.2	0.8	1.5	1.9	1.1	1.9	0.9	1.7	1.8	1.9	0.9	1.5	1.1	1.6	1.9	1.1	1.8	1.9	1.7	1.6	1.1	1.2	1.9	1.6	1.9	1.9
40653	40653	40654	40654	40654	40655	40655	40655	40655	40655	40655	40658	40658	40659	40659	40659	40659	40659	40659	40659	40659	40660	40660	40660	40660	40660	40661	40661

1.7 Spent working on the tie out of footnote 2's wording.1.8 Time spent on the tie out the balance sheet of footnote 2.1.6 Time spent updating the legal mapping for Q1.

40661 40662 40662

Time Summary Report - Time Tracking For the Month Ended April 30, 2011 W.R. Grace & Co.

Home

Description of Services Provided

Date Hours Description of S FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Jennifer Do

40634

Rolling forward 2011 review report, letter to the CFO and awareness letter for Q1 2011 0.7

Home

W.R. Grace & Co. Time Summary Report - Time Tracking For the Month Ended April 30, 2011

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Melanie Rasskazov

40655

0.3

Manager review of deliverable

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: William Beck

40655

2 Review of deliverable

Lotal Grace Financial Statement Audit Charged Hours

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Vanina Straniero

40636

Sending independence confirmations to individuals who have worked on the Grace engagement and not yet confirmed they are independent

1 Total Grace Financial Statement Audit Charged Hours

Home

Time Summary Report - Time Tracking For the Month Ended April 30, 2011 W.R. Grace & Co.

Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED Date

Name: Marcos Pastorino

Creating list of necessary updates needed for PwC record of WR Grace legal entities based on identified differences between client provided list and PwC list Tying out the client provided legal entities list as of 12/31/2010 to the legal entities listing per PwC records 0.9 1.2 1.4 0.8 1.1 40635 40636 40637 40662 40634 40635

Making changes to PwC record of WR Grace legal entities

Making changes to PwC record of WR Grace legal entities

Making changes to PwC record of WR Grace legal entities

Tying out the client provided legal entities list as of 3/31/2011 to the legal entities listing per PwC records

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Patricio Andrich Unamuno

40636 1.5 Rolling forward the international instructions for audit of Grace Germany 40637 1.7 Rolling forward the international team instructions for audit of Grace France 40638 Rolling forward the international team instructions for audit of Grace Brazil

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Mauricio Ciparelli

Tying out the 3/31/2011 Press Release Analysis of Operations Chart to support provided by client Tying out the 3/31/2011 Press Release Analysis of Operations Chart to support provided by client 1.2 40651 40652

Home

Description of Services Provided Date Hours Description of S FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Luz Barcia

40636

Reviewing the WR Grace international instructions for audit of Grace Germany

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Juan C Perez Juaniquina

40662

2 Reviewing the listing of persons working on the WR Grace engagement as of 4/30/2011 and making a list of independence confirmations that need to be sent

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Luciana Herrera

Reviewing prior year quarter tie out and internally consistent tie out performed prior to submission for review lying out 3/31/11 10Q internally consistent numbers throughout the financial statements Tying out 3/31/11 10Q internally consistent numbers throughout the financial statements Tying out 3/31/11 10Q prior quarter year numbers to 3/31/2010 10Q Tying out 3/31/11 10Q prior quarter year numbers to 3/31/2010 10Q 0.75 1.25 40660 40660 40661 40661 40661

Home

Time Summary Report - Time Tracking For the Month Ended April 30, 2011 W.R. Grace & Co.

Description of Services Provided Date Hours Description of S FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Maria F Castro Bianchi

lient provided legal entities list as of 12/31/2010 to the legal entities listing per PwC records necessary updates needed for PwC record of WR Grace legal entities based on identified differences between client provided list and PwC list so to PwC record of WR Grace legal entities so to PwC record of WR Grace legal entities so to PwC record of WR Grace legal entities to proper structure of PwC record of WR Grace legal entities	Tying out the cl Creating list of Making change Making change Reviewing clien	 1.1 Tying out the client provided legal entities list as of 12/31/2 1.6 Creating list of necessary updates needed for PwC record o 0.9 Making changes to PwC record of WR Grace legal entities 1.5 Making changes to PwC record of WR Grace legal entities 1.4 Reviewing client provided organizational chart to assure pre
---	---	---

Making changes to PwC record of WR Grace legal entities
Reviewing client provided organizational chart to assure proper structure of PwC record of WR Grace legal entities Total Grace Financial Statement Audit Charged Hours 1.5 6.5

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Nicolas Colombo

40641

Mapping the financial statement consolidation report provided by client to the balance sheet and income statement financial statement line items 1.2

1.2 Total Grace Financial Statement Audit Charged Hours

Home

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Milagros Tomasella

Rolling forward the international instructions for audit of Grace Germany	Rolling forward the international instructions for audit of Grace Germany	Rolling forward the international team instructions for audit of Grace France	Rolling forward the international instructions for audit of Grace Germany	Rolling forward the international team instructions for audit of Grace Brazil	Reviewing the international instructions for audit of Grace France	Reviewing the International Instructions for audit of Grace Brazil	Reviewing the international instructions for audit of Grace Germany
1.3	1.5	1.2	1.1	1.7	1.5	1.6	6.0
40636	40637	40637	40638	40638	40638	40639	40639

Home

Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED Hours Date

Name: Diego Orieta

40662

40662 40663

40662

Meeting with E.Romano (PwC) to discuss work to be performed for 3/31/2011 10Q tie out 0.5

Reviewing the mathematical accruacy and footing tie out of the 3/31/2011 10Q 0.8

Reviewing the tie out of the 3/31/2011 10Q to the press release, internal consistency between statements, and tie out to prior year 1.3

Reviewing the tie out of the 3/31/2011 10Q to the press release, internal consistency between statements, and tie out to prior year

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Elizabeth Romano

0.5

40662

Meeting with D.Orieta (PwC) to discuss work to be performed for 3/31/2011 10Q tie out

Home

Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED Hours Date

Name: Gonzalo Palacios

Tying out 3/31/2011 10Q footnotes to numbers reported in the 3/31/2011 press release Tying out 3/31/2011 10Q management's discussion and analysis to numbers reported in the 3/31/2011 press release Tying 3/31/2011 10Q financial statements to numbers reported in the 3/31/2011 press release 40660 40660 40660 40661

Tying out 3/31/2011 10Q management's discussion and analysis to numbers reported in the 3/31/2011 press release

lying 3/31/2011 10Q financial statements to numbers reported in the 12/31/2010 10K Tying out 3/31/2011 10Q footnotes to numbers reported in the 12/31/2010 10K

40661 40661 40661

Tying out 3/31/2011 10Q management's discussion and analysis to numbers reported in the 12/31/2010 10K Performing mathematical accuracy check of charts in the 3/31/2011 10Q

Footing all charts in the 3/31/2011 10Q 40661 40661

40661

Reviewing tie out of 10Q to press release, footing performed, mathematical accuracy check performed and prior year tie out performed before submitting work for review

Home

Date Hours Description of Services Provided FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Romina M Cantero

Reviewing changes made to PwC Record of WR Grace subsidiaries to ensure consistent with WR Grace organizational chart and WR Grace provided legal entities listing 40636